J M G O L D S O N

EMPOWERING PEOPLE.
CREATING COMMUNITY.

CITY OF REVERE HOUSING PRODUCTION PLAN HPP PRESENTATION

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DEPT OF PLANNING & COMMUNITY DEVELOPMENT

11/25/2024

AGENDA

- What is a Housing Production Plan?
- Housing Needs Assessment
- Housing Goals
- Housing Strategies
- Questions & Comments



WHAT IS AN HPP?

- A state-approved plan
- Helps local decision-makers enact local housing policies
- Deals with zoning, programs, and local initiatives
- Under certain circumstances, gives the city Zoning Board of Appeals more authority to deny unfriendly comprehensive permits (a.k.a. 40Bs)



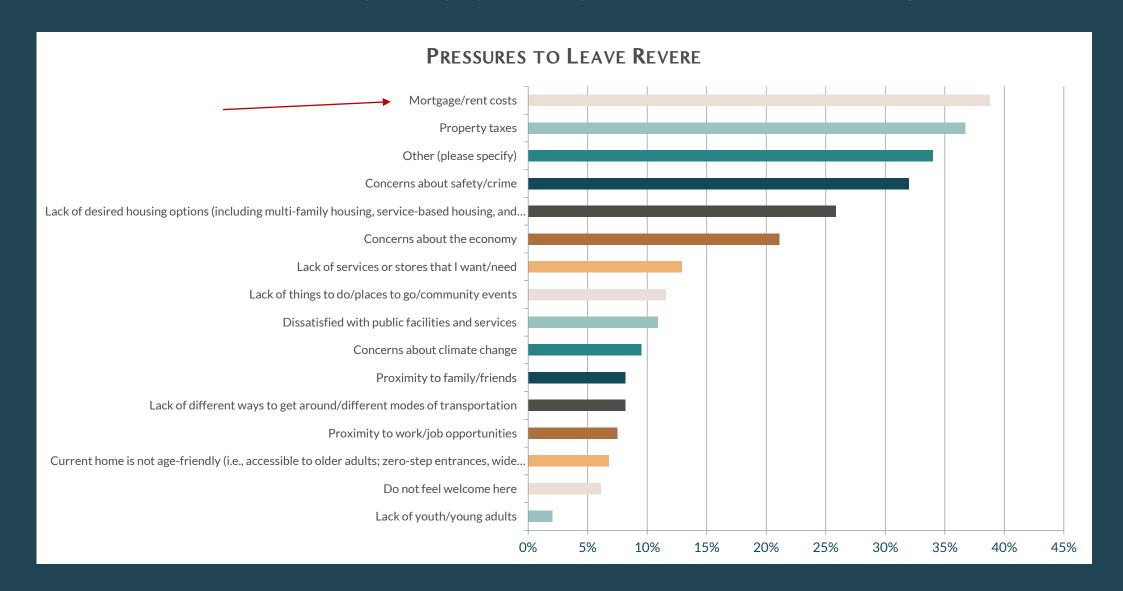
REVERE'S HPP

- Data-driven **analysis of housing needs** and demographic trends.
- Assessment of **constraints** to housing production.
- Local and regional capacity.
- Goals and strategies for housing production in Revere.

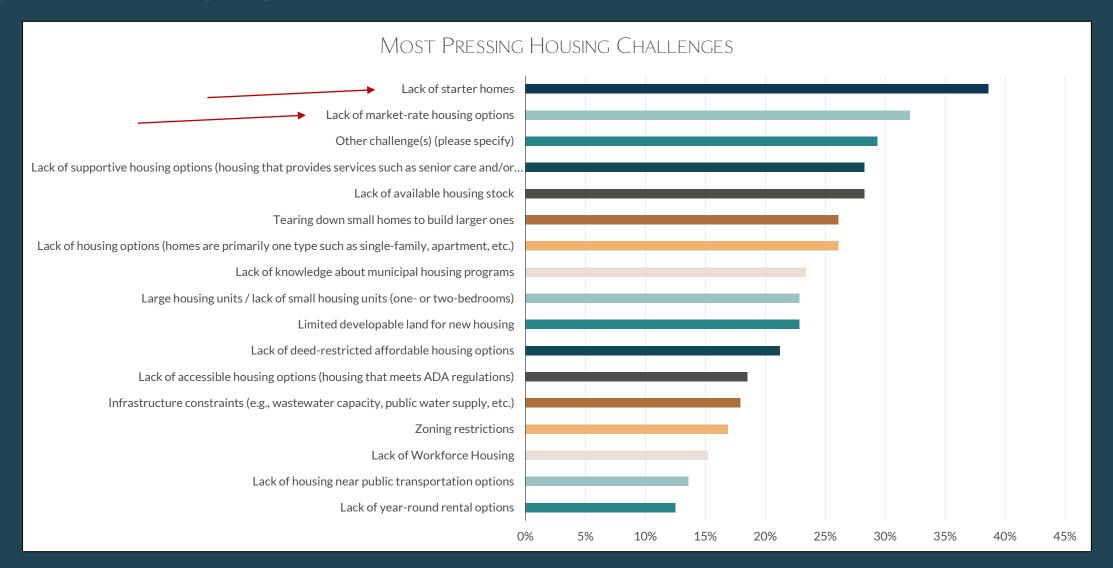


City of Revere.

WE'VE HEARD FROM COMMUNITY MEMBERS

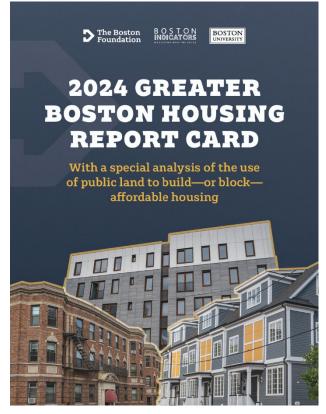


THE COMMUNITY'S MOST PRESSING HOUSING CHALLENGES



REVERE IS PART OF A MUCH BIGGER PICTURE

- Regionally, population is aging.
- Household sizes are shrinking.
- Housing production remains sluggish.
- Extremely low vacancy rates.
- Homeownership rate is declining.



The Boston Foundation.

GOALS

- Provide "safe harbor" 40B benefits
- Effectively manage growth
- Serve Revere resident's basic needs
- Stimulate economic development
- Mitigate traffic
- Enhance our economic competitiveness



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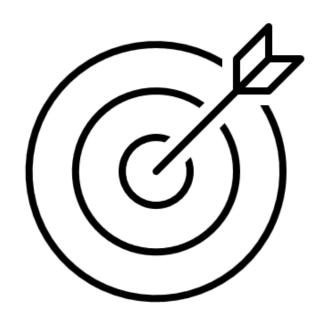


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SIX FIVE-YEAR GOALS

- 1. Preservation
- 2. Stability
- 3. Wealth Building
- 4. Naturally Occurring Affordable Housing Stock (NOAH)
- 5. Supply
- 6. Location



1. PRESERVATION

Preserve deed-restricted affordable homes that are safe, accessible, energy-efficient, affordable across all income levels, and resilient to the potential impacts of climate change.



Wikimedia Commons.

2. STABILITY

Protect low- and moderate-income (LMI) renters and other vulnerable populations, including BIPOC residents, from displacement and discrimination to promote neighborhood stability.



3. WEALTH BUILDING



Help to build wealth in Revere by offering affordable homeownership opportunities to LMI residents and creating pathways for homeowners to generate additional income through accessory units and the incremental development of Missing Middle housing.

Flickr.

4. NATURALLY-OCCURRING AFFORDABLE HOUSING STOCK (NOAH)

Prevent the displacement of LMI renters by stabilizing market-rate homes with below-market rents, including by supporting the conversion of some of these homes to deed-restricted affordable homes.





Google Maps.

5. SUPPLY

Encourage new and diverse housing options, most importantly, through deed-restricted units affordable to LMI households, opportunities for middle-income households earning up to 120 percent AMI, and reaching the state's 40B goal of 10 percent on the Subsidized Housing Inventory.



6. LOCATION



Encourage new market-rate and affordable homes with good access to public transit, shops, services, schools, parks, and public infrastructure.

MBTA.

STRATEGIES

ZONING REFORM

Reform zoning to support housing production, such as:

- Reduce minimum lot sizes
- Permit zero lot line construction
- Allow by-right 2 and 3 family in all residential districts
- Minimize or eliminate off-street parking requirements near transit
- Adopt Inclusionary Zoning



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INCLUSIONARY ZONING

100 Unit Residential Development

COMMUNITY	TYPE OF RESIDENTIAL CONSTRUCTON APPLICABLE	AFFORDABILITY REQUIREMENT (%)	NUMBER OF AFFORDABLE UNITS	AFFORDABILITY LEVEL
Malden	8 units or greater	15%	15	50% AMI/Very Low Income
Salem	8 units or greater	10%	10	Below 60% AMI/Very Low Income
Lynn	8 units or greater	10%	10	At or Below 60%/Very Low income
Chelsea	10 units greater	15% or 10%*	15 or *10 if adding a mix of affordable levels	Mix of affordability levels
Revere's Former IZ Proposal	6 Units or greater	12%	12	60%/Very Low Income

COMMUNITY PRESERVATION ACT

Adopt the Community Preservation Act to unlock funds for affordable housing.

Community Preservation Act helps preserve open space, historic sites, and create recreational facilities and provide affordable housing.

Surcharge of no more than 3 percent of property taxes unlocks state matching funds.

An overview of the community preservation act (cpa)

CPA is a state law passed in 2000 that allows Massachusetts communities to conduct a referendum to add a small surcharge on local property taxes. When combined with matching funds from the statewide Community Preservation Trust Fund, this dedicated fund is used to build and rehabilitate parks, playgrounds, and recreational fields, protect open space, support local affordable housing development, and preserve historic buildings and resources.

5 facts about CPA's statewide impact (as of November 2023):





cities and towns have adopted CPA - and 70% of MA residents live in CPA community.



The amount raised for community preservation funding statewide:

\$3.4 billion





36,098 3,700

acres of open space preserved.







Housing units created:

11,500



Housing units supported:

18,000



7,100

historic preservation projects.













@CPA_Coalition

CPA Coalition



UNDERUTILIZED SITES

Partner with Revere Housing Authority to redevelop underdeveloped sites

Utilize tax title parcels for affordable housing.







PROMOTE HOUSING PRODUCTION

Support existing 40R 'Smart Growth' districts in Revere, with tools and incentives such as the Housing Development Incentive Program (HDIP)



Revere Journal.

STABILIZE EXISTING AFFORDABLE HOUSING

Stabilize Existing Affordable Housing:

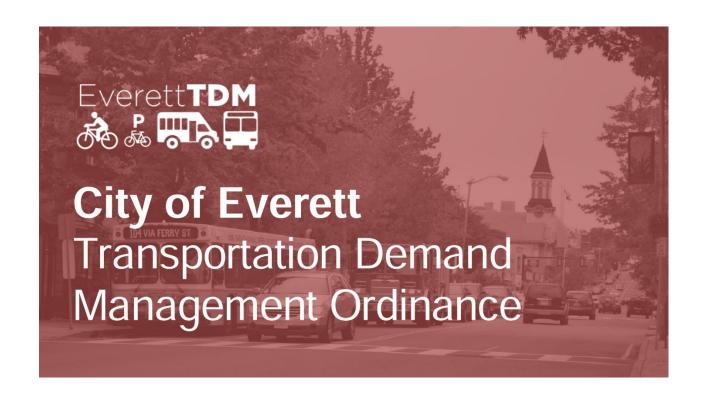
- Purchase <u>Right of First Refusal</u> for current owners of multi-family buildings (NOAH).
- Partner with non-profit and missiondriven developers for purchase and rehab of NOAH.
- Support a local Community Land Trust (to offer permanently affordable homeownership).
- Preserve expiring affordable units.



TRANSPORTATION DEMAND MANAGEMENT

Implement a Transportation Demand Management (TDM) policy that requires developers to provide transportation options for residents.

I.e., a shuttle bus to Blue Line station, car-share, etc.



JMG

THANK YOU!

ANY QUESTIONS?